

City of Diamondhead

Resolution of Support of Exploration of the Interstate Re-Insurance Coastal Band

WHEREAS, since 2005, in Mississippi's three coastal counties, Hancock, Harrison and Jackson, property insurance costs have escalated at an unprecedented rate; furthermore thousands of homeowners and businesses lost property insurance coverage due to affordability, cancellations by insurance carriers; the economic health of the counties along the Coast as well as throughout the entire State of Mississippi has been negatively impacted; and

WHEREAS, nearly all Mississippi, Gulf and Atlantic Coastal Counties or the "Coastal Band" have been adversely impacted by escalating premiums associated with the rising costs to insure properties in these areas; and

WHEREAS, Since 2006, it is estimated \$48 to \$120 billion in premiums (\$8 to \$20 billion annually) from the "Coastal Band" territory have been remitted to overseas reinsurance companies that which are not subject to State and Federal Laws and Regulations established in Mississippi and the United States; less than \$15 billion returned in claims to Mississippi, Gulf and Coastal County residents and businesses; and

WHEREAS, the cost of insurance could be reduced substantially if these same premiums were utilized to establish an Interstate Coastal Band to absorb losses incurred as the result of a storm; and

WHEREAS, the Interstate Coastal Band would be self-funded through premium collections; not taxes, and would impact Mississippi's Coastal counties, not inland Mississippi constituencies; and

WHEREAS, the Interstate Coastal Band would promote the return of policy underwriting by domestic insurance companies in Mississippi, Gulf and Atlantic Coastal Counties by limiting or reducing risk through reinsurance; and

WHEREAS, a coalition of Mississippi's Coastal legislators, cities, Hancock County municipalities, businesses, and the Homeowners Hurricane Insurance Initiative together legislators and non-profit organizations from 8 of the 17 Gulf and Atlantic Coastal states are aggressively exploring the formation of this Interstate Re-Insurance Coastal Band; and

WHEREAS, municipal governments throughout this Coastal Band share common interests in resolving this crisis; and

WHEREAS, resolutions of support by counties, parishes, commonwealths, and municipalities for exploring the establishment of this Interstate Coastal Band do not commit counties, parishes, commonwealths, and municipalities to support of final findings, or financial expenditures.

THEREFORE, BE IT RESOLVED the City of Diamondhead encourages Governor Bryant to invite counties, municipalities, and parishes throughout the "Coastal Band" to join in exploring establishment of the Interstate Reinsurance Coastal Band; and

BE IT FUTHER RESOLVED the City of Diamondhead encourages counties, municipalities, and parishes to pass a resolution supporting exploration of Interstate Coastal Band.

Councilmember _____ moved for the adoption of the Resolution, which motion was seconded by Councilmember _____.

Upon being put to a roll call vote, the following ballots were cast:

WHEREUPON, the Mayor declared the motion carried and the Resolution adopted, this the _____ day of _____, 2014.

| | Aye | Nay | Absent |
|--------------------------|-------|-------|--------|
| Councilmember Lopez | _____ | _____ | _____ |
| Councilmember Lafontaine | _____ | _____ | _____ |
| Councilmember Sislow | _____ | _____ | _____ |
| Councilmember Rech | _____ | _____ | _____ |
| Councilmember Knobloch | _____ | _____ | _____ |
| Mayor Schafer | _____ | _____ | _____ |

APPROVED: _____
Mayor Thomas E. Schafer IV

ATTEST: _____
Kristin Ventura, City Clerk

SEAL

LOCAL APPLICANT'S AGENT

Each city or county included in a Presidential disaster declaration under Public Law 93-228 and Public Law 100-707 may be eligible for federal assistance to repair or replace damaged public facilities (such as debris removal, evacuation, sand bagging, etc.). When this happens, the local government must designate an Applicant's Agent who will be authorized by the City Council/Board of Supervisors to represent the city or county with federal and state agencies managing these public assistance programs.

Much of the work of an Applicant's Agent will start as soon as the disaster occurs. To save time in the first few days following a disaster, MEMA recommends that the Applicant's Agent be designated BEFOREHAND. By doing this, the city or county will give the person selected a chance to become familiar with these programs and to establish local procedures and systems before the disaster occurs.

The City Council/County Board should be particularly selective in naming an Applicant Agent. The designation must be made by the action of the full body and should be recorded in the official record as any other ordinance or resolution would be. The City Council/County Board should carefully select a person who is able to perform the duties that will be assigned.

The person selected must also be able to spend the major amount of time required to do the job. Once the Applicant's Agent is selected the City Council or County Board must give their support and help.

In simplest terms, the Applicant's Agent will represent the local government in managing the city or county applications for federal disaster assistance funds. The agent will be the contact person for Federal and State agencies dealing with the disaster programs. This person will be responsible for managing federal funds provided for the community, for following state and local bid and contract procedures, for maintaining auditable records and for seeing that all work is accomplished before the completion dates are reached.

The position of Applicant's Agent is highly responsible and requires a good deal of time and strong managerial skills. The person selected must have the full confidence of the City Council/County Board and must be given sufficient authority to take the steps required under Federal regulations.

Some counties have appointed the Chancery Clerk, County Administrator, County Engineer, or Emergency Management Director, City Manager or others. The choice is entirely up to the governing body.

DESIGNATION OF APPLICANT AGENT

BE IT RESOLVED BY: Mayor and City Council OF: City of Diamondhead
Governing Body City, County, Other Entity

THAT Clovis Reed, City Manager
Name of Designated Agent Official Position

ADDRESS: 5000 Diamondhead Circle, TELEPHONE (W) 228-222-4624 (H) 228-493-7674
Diamondhead, MS 39525

is hereby authorized to execute for and in behalf of City of Diamondhead
City, County, Other Entity

a public entity established under the laws of the State of Mississippi, applications for the purpose of obtaining and administering certain federal financial assistance under the Disaster Relief Act of 1974 (Public Law 93-228), amended by Robert T. Stafford Disaster Relief and Emergency Assistance Act of 1988, (Public Law 100-707) and to file them with the Governor's Authorized Representative.

PASSED AND APPROVED THIS _____ DAY OF _____ 20____.

Name and Title

Name and Title

Name and Title

Name and Title

Name and Title

Name and Title

CERTIFICATION

I, _____, duly appointed _____
Title

of _____, do hereby certify that the above is a true and

correct copy of a resolution passed and approved by the _____
Governing Body

of _____ on the _____ day of _____, 20____.

DATE

SIGNATURE